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PRESS RELEASE

Leonardo: Polish Ministry of National Defence signs 400 mln PLN (90 mln EUR) Offset Agreement for AW101 helicopters

- The Offset Agreement, signed by Leonardo MW Ltd, provides for establishing critical in-country maintenance capabilities and precedes a contract for the supply of AW101 military helicopters
- The Offset Programme fully meets the stringent requirements of the Polish MoD, confirming Leonardo's commitment to a solid and long-term cooperation with the Polish Armed Forces and Polish industry.

Warsaw, 8 April, 2019 – Leonardo, the owner of PZL-Świdnik, the Group's main industrial pillar in Poland, announced that its UK subsidiary Leonardo MW Ltd has signed an Offset Agreement, valued at approx. 400 mln PLN (90 mln EUR), with the Polish Ministry of National Defence. The signing of the Offset Agreement precedes a contract for the supply of AW101 military helicopters.

The Offset Agreement provides the Polish Ministry of National Defence with the commitment for establishing in the Military Aviation Works No.1 in Łódź, part of the Polish Armaments Group (PGZ), critical maintenance capabilities for the AW101 helicopters and its dedicated mission equipment. Also the Gdańsk Technical University will be among the entities benefitting from the Offset Agreement.

The scope of the offset programme fully meets the stringent requirements of the Polish Ministry of National Defence, confirming Leonardo's commitment to a solid and long-term cooperation with the Polish Armed Forces and Polish industry for the delivery of relevant capabilities required for the maintenance of modern military equipment, as well as development and sustainment of the necessary skills and experience in the country.

Leonardo, a global high-technology company, is among the top ten world players in Aerospace, Defence and Security and Italy's main industrial company. Organized into five business divisions, Leonardo has a significant industrial presence in Italy, the United Kingdom, Poland and the USA, where it also operates through subsidiaries such as Leonardo DRS (defense electronics), and joint ventures and partnerships: ATR, MBDA, Telespazio, Thales Alenia Space and Avio. Leonardo competes in the most important international markets by leveraging its areas of technological and product leadership (Helicopters, Aircraft, Aerostructures, Electronics, Cyber Security and Space). Listed on the Milan Stock Exchange (LDO), in 2017 Leonardo recorded consolidated restated revenues of €11.7 billion and invested €1.5 billion in Research and Development. The Group has been part of the Dow Jones Sustainability Index since 2010.